

NOTICE OF REGULAR MEETING

AGENCY: Legislative Committee of the Board of Trustees of the
Employees' Retirement System of the State of Hawaii

DATE: Tuesday, May 5, 2026, 1:00 p.m.

PLACE: City Financial Tower, 201 Merchant Street, Suite 1550, Honolulu, Hawaii 96813

The meeting will be conducted pursuant to HRS §92-3.7, under which Members of the Legislative Committee of the Board of Trustees and members of the public may participate via interactive conference technology or in person at the meeting place stated above.

Members of the public may provide testimony in person or by teleconference, either audio or video, at the following link or phone number:

<https://teams.microsoft.com/meet/223402552420777?p=B3YgE64bS9o5WcO4Ue>

Or join by entering meeting ID: 223 402 552 420 777 Passcode: 2sQ6Xb22

Individuals testifying at the meeting are requested to limit their testimony to three (3) minutes or an amount of time otherwise designated by the Chairperson.

Or +1 808-829-4853 United States, Honolulu (Toll)
Conference ID: 660 072 302#

In the event audiovisual communication cannot be maintained with participating Trustees and quorum is lost, the meeting shall be automatically recessed for up to 30 minutes, during which time, an attempt to restore audiovisual communication will be made. If such attempt is unsuccessful, all Trustees, members of the public, staff and other interested individuals may continue to participate in the meeting via telephone using the above-listed telephone and conference ID numbers, whereby audio-only communication will be established for all participants and the meeting will continue. If reconvening the meeting is not possible because neither audiovisual nor audio-only communication can be re-established, the meeting will be terminated.

AGENDA

QUORUM/CALL TO ORDER

PUBLIC COMMENT

Members of the public may provide in-person testimony at the meeting or, alternatively, may submit written testimony in advance on these agenda items via e-mail or postal mail with receipt recommended by 4:30 p.m. on Monday, May 4, 2026, in order to ensure it is distributed in time for consideration. Please address written testimony if by e-mail to: dale.kanae@hawaii.gov or by postal mail to: Employees' Retirement System of the State of Hawaii, Legislative Committee, 201 Merchant Street, Suite 1400, Honolulu, HI 96813.

NEW BUSINESS

1. Update and Discuss the 2026 Legislative Bills Which May Impact the Employees' Retirement System, a list of which is attached hereto as Schedule A.
2. Identify and Discuss Potential Legislative Proposals Determined to be Necessary or Desirable for the System's Investments, Administration, and/or Operations.

Pursuant to HRS §92-5(a)(4), the Committee may enter into Executive Session to consult with the Board's attorneys on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities with respect to these matters.

APPROVAL OF MINUTES – February 26, 2026

ADJOURNMENT

If you require auxiliary aid/service or other accommodation due to a disability, please contact Dale Kehau Kanae at (808) 586-1706 or dale.kanae@hawaii.gov as soon as possible, preferably by Thursday, April 30, 2026, and the ERS will try to obtain the auxiliary aid/service or accommodation, but cannot guarantee that the request will be fulfilled.

Upon request, this notice can be made available in large print.

Attachment
Schedule A

Schedule A

#	Bill Number(s)	Bill Title	Bill Summary
1	GM634	Board of Trustees of the Employees' Retirement System	Submitting for consideration and confirmation to the Board of Trustees of the Employees' Retirement System, Gubernatorial Nominee, DARLENE BLAKENEY, for a term to expire 01-01-2032.
2	HB214 HD1 SD2	RELATING TO GOVERNMENT.	Allows a retirant to be employed without reenrollment in the Employees' Retirement System and without loss or interruption of benefits under the System or the Hawaii Employer-Union Health Benefits Trust Fund if the retirant is employed in a position needed for succession planning, as a law enforcement officer stationed at a public school as a resource officer, as an investigator, or in a management position excluded from collective bargaining, subject to certain conditions. Requires the director of human resources of the appropriate state jurisdiction or the human resources management chief executive of each county to include in their annual reports to the Legislature details on the employment of retirants as school resource officers or investigators. (SD2)
3	HB1183 HD3	RELATING TO ALLOWANCE ON SERVICE RETIREMENTS.	Includes certain law enforcement administrators and employees of the Department of Law Enforcement as class A members of the pension and retirement systems and provides guidance for the computation of retirement benefits similar to police officers. Effective 7/1/3000. (HD3)
4	HB1521 HD1	RELATING TO GOVERNMENT CONTRACTS.	Requires contractors performing an agency function to retain records related to the performance of that function and provide agencies with access to those records. Deems the records to be government records under the Uniform Information Practices Act. Effective 7/1/3000. (HD1)
5	HB1528 HD1	PROPOSING AN AMENDMENT TO ARTICLE VI, SECTION 3, OF THE HAWAII STATE CONSTITUTION TO INCREASE THE MANDATORY RETIREMENT AGE FOR STATE JUSTICES AND JUDGES.	Proposes a constitutional amendment to increase the mandatory retirement age for justices and judges from seventy to seventy-five years of age. (HD1)
6	HB1529	RELATING TO BOARDS AND COMMISSIONS.	Reduces the quorum requirement for boards and commissions to a majority of current voting members of a board or commission. Reduces the number of affirmative votes needed to validate action of a board or commission to a majority of members voting at a meeting with quorum.

Schedule A

#	Bill Number(s)	Bill Title	Bill Summary
7	HB1607 HD1	RELATING TO PUBLIC PROCUREMENT.	Permanently establishes the Small Business Procurement Program and Small Business Procurement Coordinator position within the State Procurement Office. Requires purchasing agencies to apply a local preference to Hawaii businesses in evaluating contracts awarded by competitive sealed bidding or competitive sealed proposals. Establishes criteria for a Hawaii business to qualify for a local preference. Establishes procedures for contract awardees who fail to meet or maintain the preference criteria. Establishes a special fund and requires the Small Business Procurement Coordinator to establish rules and policies, effective 1/1/2029, requiring small businesses to commit to contributing 0.2 per cent of state contract awards to the special fund. Repeals the Small Business Assistance Initiative established in Act 168, SLH 2022. Appropriates funds for the Small Business Procurement Coordinator. Effective 7/1/3000. (HD1)
8	HB1655 HD1	RELATING TO PUBLIC EMPLOYMENT.	Allows public employers and exclusive representatives of bargaining units to negotiate certain retirement benefits. Effective 7/1/3000. (HD1)
9	HB1657	RELATING TO PUBLIC EMPLOYMENT.	Authorizes state departments, divisions, and agencies to elect to assume hiring and recruitment functions from the Department of Human Resources Development for vacant civil service positions within that department, division, or agency under certain conditions. Requires the Department of Human Resources Development to adopt rules. Repeals existing law authorizing state departments, divisions, and agencies to conduct minimum qualification review of applicants for their vacant civil service positions.
10	HB1662	RELATING TO ALLOWANCE ON SERVICE RETIREMENTS.	Includes certain law enforcement administrators and employees of the Department of Law Enforcement as class A members of the pension and retirement systems and provides guidance for the computation of retirement benefits similar to police officers.
11	HB1800 HD1 SD1	RELATING TO THE STATE BUDGET.	Adjusts and requests appropriations for fiscal biennium 2025 2027 funding requirements for operations and capital improvement projects of Executive Branch agencies and programs. (SD1)
12	HB1809	RELATING TO THE EMPLOYMENT OF RETIRANTS.	Authorizes the State and counties to temporarily rehire retired public employees to fill positions identified as unique and critical to government operations.
13	HB1999	RELATING TO PUBLIC MEETINGS.	Requires certain information to appear at the beginning of notices for public meetings.
14	HB2080	RELATING TO EMPLOYMENT OF RETIRANTS.	Authorizes the rehiring of retirants for positions that are unique and critical to operations. Limits the duration of each retirant's reemployment to 4 years.

Schedule A

#	Bill Number(s)	Bill Title	Bill Summary
15	HB2106 HD1	RELATING TO FINANCIAL DISCLOSURES.	Expands the scope of persons who are subject to public financial disclosure requirements. Effective 7/1/2027. (HD1)
16	HB2172 HD2 SD1	RELATING TO EMPLOYMENT OF RETIRANTS.	Establishes a five-year pilot program to authorize the Department of Education to rehire retired teachers and educational officers for hard-to-staff positions. Sunsets 6/30/2031. Effective 7/1/3000. (SD1)
17	HB2277	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM'S EMPLOYER CONTRIBUTIONS FOR NORMAL COST AND ACCRUED LIABILITY.	Increases employer contributions for normal cost and accrued liability for a specified group of employees to ensure the unfunded accrued liability of the Employees' Retirement System of the State of Hawaii does not exceed the maximum funding period.
18	HB2278	RELATING TO THE EXEMPTION FROM CIVIL SERVICE OF EXECUTIVE PERSONNEL OF THE EMPLOYEES' RETIREMENT SYSTEM.	Allows the Board of Trustees of the Employees' Retirement System, through its Executive Director, to appoint specified executive personnel positions of the Employees' Retirement System of the State of Hawaii and exempts these positions from the State's civil service requirements.
19	HB2358 HD2	RELATING TO RETIREMENT.	Includes the Chief Investigator and Chief Special Investigator of the Department of Law Enforcement as class A members of the pension and retirement system. Establishes guidance for the computation of retirement benefits for the Adjutant General, Deputy Adjutant General, Fire Marshal, and Deputy Fire Marshal. (HD2)
20	HB2359 HD1	RELATING TO RETIRANTS.	Establishes a five-year pilot program allowing retirants to be rehired for exempt service for one-year terms under certain circumstances. Provides that retirants employed under the program are excluded from the Hawaii Employer-Union Health Benefits Trust Fund and will not experience an interruption of pension benefits. Requires an employer of a retirant under the program to contribute to the Employees' Retirement System. Requires the Department of Human Resources Development to submit a report to the Legislature. Sunsets 6/30/2031. Effective 7/1/3000. (HD1)
21	HB2527	RELATING TO MILITARY BENEFITS.	Repeals portions of the Hawaii Revised Statutes that confer special benefits, protections, privileges, or entitlements to members of the United States armed forces in the State in the event that the United States government or any agency or entity of the United States government commences condemnation proceedings of any land or interest in land owned or held by the State.

Schedule A

#	Bill Number(s)	Bill Title	Bill Summary
22	SB99 SD1 HD1	RELATING TO GOVERNMENT.	Allows a retirant to be employed without reenrollment in the Employees' Retirement System and without loss or interruption of retirement benefits if the retirant is employed as a law enforcement officer stationed at a public school as a school resource officer as a labor shortage or difficult-to-fill positions, subject to certain conditions. Requires the Director of Human Resources of the appropriate state jurisdiction or the human resources management chief executive of each county to include in their annual reports to the Legislature, details on the employment of retirants as school resource officers or investigators. Effective 7/1/3000. (HD1)
23	SB731	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Allows a retirant employed as an investigator identified by the Department of Law Enforcement or Department of the Attorney General as a labor shortage or difficult-to-fill position to be rehired without reenrollment in the Employees' Retirement System and without a loss or interruption of retirement benefits, subject to certain conditions. Requires annual reports to the Legislature to include details on the employment of retirants as investigators.
24	SB2014 SD1 HD1	RELATING TO PUBLIC EMPLOYMENT.	Requires the Director of Human Resources Development to abolish vacant positions within state departments and agencies under its jurisdiction that have been vacant for more than 5 years with certain exceptions. Requires funds for abolished positions to immediately lapse to the credit of the appropriate fund. Requires a list of positions abolished to be included in the Director's annual report to the Legislature. Effective 7/1/3000. (HD1)
25	SB2075 SD1 HD2	RELATING TO PUBLIC PROCUREMENT.	Requires purchasing agencies to apply a five per cent flat rate local preference in evaluating bids or proposals from qualified Hawaii bidders or offerors who submit a timely preference certification. Establishes criteria for a bid or proposal to qualify for a local preference. Establishes requirements for the qualification and certification of Hawaii bidders and offerors and consequences for failure to maintain qualification. Requires the Procurement Policy Board to adopt rules. Effective 7/1/2525. (HD2)

Schedule A

#	Bill Number(s)	Bill Title	Bill Summary
26	SB2137 SD1	RELATING TO PUBLIC EMPLOYMENT.	Beginning 7/1/2027, authorizes state departments, divisions, and agencies to elect to assume hiring and recruitment functions from the Department of Human Resources Development for vacant civil service positions within that department, division, or agency under certain conditions. Requires the Department of Human Resources Development to adopt rules. Repeals existing law authorizing state departments, divisions, and agencies to conduct minimum qualification review of applicants for their vacant civil service positions. Effective 1/1/2077. (SD1)
27	SB2141	RELATING TO ALLOWANCE ON SERVICE RETIREMENTS.	Includes certain law enforcement administrators and employees of the Department of Law Enforcement as class A members of the pension and retirement systems and provides guidance for the computation of retirement benefits similar to police officers.
28	SB2152 SD2 HD1	PROPOSING AN AMENDMENT TO ARTICLE VI, SECTION 3, OF THE HAWAII STATE CONSTITUTION TO INCREASE THE MANDATORY RETIREMENT AGE FOR STATE JUSTICES AND JUDGES.	Proposes a constitutional amendment to increase the mandatory retirement age for justices and judges from seventy to seventy-five years of age. Effective 7/1/3000. (HD1)
29	SB2246 SD1 HD2	RELATING TO FINANCIAL DISCLOSURES.	Expands the scope of persons who are subject to public financial disclosure requirements. Makes technical, conforming amendments to disclosure provisions applicable to legislators. Clarifies that an amount of stock may be reported by the value or number of shares. Effective 7/1/3000. (HD2)
30	SB2312 SD1 HD1	RELATING TO GOVERNMENT CONTRACTS.	Amends the Uniform Information Practices Act (UIPA) to require contractors who perform agency functions to retain records following the retention schedule of the agency and to provide the agency access to the records upon request. Establishes that all records retained by an agency function contractor shall be deemed government records for the purposes of the UIPA. Exempts contracts entered into by the Employees' Retirement System. Effective 7/1/3000. (HD1)

Schedule A

#	Bill Number(s)	Bill Title	Bill Summary
31	SB2380	PROPOSING AMENDMENTS TO THE HAWAII STATE CONSTITUTION TO ESTABLISH A CONTINUOUS LEGISLATIVE SESSION.	Establishes a continuous Legislature beginning in January 2031. Defines each regular session to be two calendar years. Requires the Legislature to convene on the first and third weeks of each month except for two months before a general or primary election. Repeals language regarding special sessions, adjournment, and recesses. Establishes procedures for the carry-over of bills from the first to the second year of a regular session. Establishes deadlines for certain bills to be submitted for gubernatorial consideration. Standardizes the number of days that the Governor must approve or veto a bill submitted for consideration. Repeals the Governor's ability to appoint an interim position if a vacancy occurs while the Senate is not in session. Establishes salaries of the members of the Legislature pursuant to recommendations by the Commission on Salaries submitted during the 2030 regular session, unless those recommendations are amended by law.
32	SB2388	RELATING TO PUBLIC EMPLOYMENT.	Allows public employers and exclusive representatives of bargaining units to negotiate certain retirement benefits.
33	SB2449	RELATING TO PUBLIC MEETINGS.	Defines "business day" as used in Part I of Chapter 92, HRS, governing public meetings. Clarifies that board packets, if created, shall be made available for public inspection in the board's office during regular business hours, no later than three full business days before the public meeting. Defines "regular business hours".
34	SB2500	RELATING TO THE STATE BUDGET.	Adjusts and requests appropriations for fiscal biennium 2025-2027 funding requirements for operations and capital improvement projects of Executive Branch agencies and programs.
35	SB2526 SD1	RELATING TO EMPLOYMENT OF RETIRANTS.	Authorizes the rehiring of retirants for positions that are unique and critical to operations. Limits the duration of each retirant's reemployment to four years. Effective 1/1/2077. (SD1)
36	SB2555 SD1	RELATING TO GOVERNMENT.	Allows a retirant to be employed without reenrollment in the Employees' Retirement System and without loss or interruption of benefits if the retirant is employed in a position identified as one needed for succession planning. Effective 1/1/2077. (SD1)
37	SB2606	RELATING TO WILDLIFE.	Establishes the Freshwater State Recreation Area Wildlife Sanctuary Corporation.

Schedule A

#	Bill Number(s)	Bill Title	Bill Summary
38	SB2662 SD2	RELATING TO GOVERNMENT ACCOUNTABILITY.	Requires each purchasing agency to provide justification for hiring external consultants. Requires each agency to seek approval from the Legislature for consulting contracts exceeding a certain dollar amount. Requires annual reports to the Legislature. Requires the Compliance Audit Unit within the Office of the Auditor to conduct regular audits of agency consultant contracts to assess cost-effectiveness and compliance. Establishes exceptions. Requires each chief procurement officer to ensure that inherent government functions are not delegated to a contractor. Effective 1/1/2525. (SD2)
39	SB2672 SD1	RELATING TO RETIRANTS.	Establishes a five-year pilot program allowing retirants to be rehired for exempt service for one-year terms under certain circumstances. Provides that retirants employed under the program are excluded from the Hawaii Employer-Union Health Benefits Trust Fund and will not experience an interruption of pension benefits. Requires an employer of a retirant under the program to contribute to the Employees' Retirement System. Requires the Department of Human Resources Development to submit a report to the Legislature. Sunsets 6/30/2031. Effective 1/1/2077. (SD1)
40	SB2832	RELATING TO RETIREMENT.	Provides elective officers with the choice to be members of the Employees' Retirement System after each election. Repeals the condition that a choice to be excluded from the Employees' Retirement System is irrevocable and such choice may only be made once.
41	SB2836	RELATING TO EMPLOYMENT OF RETIRANTS.	Establishes a 5-year pilot program to authorize the Department of Education to rehire retired teachers and educational officers for hard-to-staff positions.
42	SB2849 SD2	RELATING TO PUBLIC MEETINGS.	Requires certain information to appear at the beginning of notices for public meetings, where applicable. Effective 1/1/2525. (SD2)
43	SB2872 SD1	RELATING TO RETIRED EDUCATION EMPLOYEES.	Repeals the requirement that retirants rehired as teachers or administrators serve in a teacher shortage area identified by the Department of Education. Requires retirants rehired after 6/30/2026 as teachers or administrators in Department or charter schools to be paid the entry level salary for the teacher or administrator position as negotiated in the collective bargaining unit contract. Prohibits retirants rehired after 6/30/2026 from receiving additional employment benefits. Requires the DOE to adopt rules. (SD1)
44	SB2881 SD1 HD1	RELATING TO STATE INCOME TAX.	Provides that taxable income subject to reporting as distribution on Internal Revenue Service Form 1099-R may be subject to withholding at the taxpayer's election. Requires the Department of Taxation to adopt rules and prescribe forms. Applicable to taxable years beginning after 12/31/2026. Effective 7/1/3000. (HD1)

Schedule A

#	Bill Number(s)	Bill Title	Bill Summary
45	SB3096 SD1 HD1	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM'S EMPLOYER CONTRIBUTIONS FOR NORMAL COST AND ACCRUED LIABILITY.	Increases employer contribution rate for normal cost and accrued liability for police officers, firefighters, and corrections officers to ensure that the amortization period for the unfunded accrued liability of the State's Employees' Retirement System does not exceed the maximum funding period. Effective 7/1/3000. (HD1)
46	SB3097 SD1 HD1 CD1	RELATING TO THE EXEMPTION FROM CIVIL SERVICE OF EXECUTIVE PERSONNEL OF THE EMPLOYEES' RETIREMENT SYSTEM.	Allows the Board of Trustees of the Employees' Retirement System, through its Executive Director, to appoint specified executive personnel positions of the Employees' Retirement System and exempts these positions from the State's civil service requirements. (CD1)
47	SB3180 SD1 HD1	RELATING TO STATE EMPLOYMENT.	Establishes a five-year pilot program allowing retirants to be rehired for exempt service for one-year terms under certain circumstances. Provides that retirants employed under the program are excluded from the Hawaii Employer-Union Health Benefits Trust Fund and will not experience an interruption of pension benefits. Requires an employer of a retirant under the program to contribute to the Employees' Retirement System. Requires the Department of Human Resources Development to submit a report to the Legislature. Sunsets 6/30/2031. Effective 7/1/3000. (HD1)
48	SB3230 SD2 HD1	RELATING TO PROCUREMENT.	Authorizes governmental bodies and public employees to procure project management services through non-governmental third-party contracts under certain conditions. Appropriates funds to establish a Special Project Branch within the Public Works Division of the Department of Accounting and General Services. Effective 7/1/3000. (HD1)
49	SB3253 SD2 HD1	RELATING TO CONSERVATION.	Establishes the Hawaii Conservation Sanctuary as a nonprofit entity to protect and expand populations of endangered species and other native wildlife in the State. Effective 7/1/3000. (HD1)
50	SB3332 SD1 HD1	RELATING TO STATE-FUNDED TRAVEL.	Requires reports on travel taken by certain state agencies and for the reports to be submitted to the money committees of the Legislature. Sunsets 6/30/2028. Effective 7/1/3000. (HD1)